

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of November 1, 2007**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2008	58,167,408.50	-	58,167,408.50 (c)
2009	101,804,886.04	-	101,804,886.04
2010	101,740,142.22	-	101,740,142.22
2011	102,099,864.44	-	102,099,864.44
2012	101,833,093.75	-	101,833,093.75
2013	102,007,880.29	-	102,007,880.29
2014	101,537,811.32	-	101,537,811.32
2015	101,547,533.54	-	101,547,533.54
2016	102,073,801.79	67,455,000.00	169,528,801.79
2017	98,952,663.94	372,685,000.00	471,637,663.94
2018	88,021,638.26	476,190,000.00	564,211,638.26
2019	74,079,125.76	238,680,000.00	312,759,125.76
2020	66,646,454.25	230,050,000.00	296,696,454.25
2021	60,366,663.28	183,510,000.00	243,876,663.28
2022	57,111,744.98	97,060,000.00	154,171,744.98
2023	54,386,603.28	119,800,000.00	174,186,603.28
2024	51,524,510.00	296,540,000.00	348,064,510.00
2025	46,089,067.43	201,180,000.00	247,269,067.43
2026	41,619,864.23	346,030,000.00	387,649,864.23
2027	35,667,175.56	74,285,000.00	109,952,175.56
2028	33,577,166.21	102,260,000.00	135,837,166.21
2029	29,668,699.90	135,350,000.00	165,018,699.90
2030	25,066,911.52	139,760,000.00	164,826,911.52
2031	20,225,041.75	144,350,000.00	164,575,041.75
2032	15,351,047.60	149,125,000.00	164,476,047.60
2033	10,219,457.88	154,090,000.00	164,309,457.88
2034	5,224,829.23	26,600,000.00	31,824,829.23
2035	3,905,670.00	25,000,000.00	28,905,670.00
2036	2,613,798.59	25,000,000.00	27,613,798.59
2037	1,321,541.41	25,000,000.00	26,321,541.41
2038	29,670.00	-	29,670.00
2039	29,670.00	-	29,670.00
2040	27,204.50	1,000,000.00	1,027,204.50
Total	1,694,538,641.45	3,631,000,000.00	5,325,538,641.45

(a) The estimate of future interest payments is based on rates in effect as of November 1, 2007. The interest rates for the daily, weekly and auction rate bonds range from 3.00 - 3.65%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from December 1, 2007 through June 30, 2008.

SOURCE: State of California, Office of the Treasurer.